

## Cuban-American Sugar Company

First Mortgage Collateral

8%

Sinking Fund Gold Bonds

To mature March 15, 1931.

Price 100 & Interest

1—Secured through deposit of first mortgage bonds by property valued at \$34,000,000.

2—Sinking fund of \$1,000,000 annually.

3—Average net income for last five years equal to four times interest charges on these bonds.

4—Market value equity of \$37,000,000 represented by dividend paying preferred and common stocks.

## FARR & CO.

Members  
N. Y. Coffee & Sugar Exchange, Inc.  
Brokers in Raw and Refined Sugar  
Specialists in Sugar Stocks  
133 Front St. (C. P. Fine)  
Telephone JOHN 6428.

## An Unusual INVESTMENT

\$500 and \$1000 Denomination

Absolute first mortgage.

Property value over seven times Bonds outstanding.

Earnings 1920 almost three times Bonds outstanding, and over forty times annual interest requirements Bonds outstanding.

Safety of investment beyond question.

Request S-67.

## A-E-Fitkin & Co.

Members N.Y. Stock Exchange  
41 BROADWAY  
New York City

CHICAGO  
PITTSBURGH

LOS ANGELES

## NORTHWESTERN TO ISSUE EQUIPMENTS

## BONDS IN STOCK EXCHANGE

WEDNESDAY, MARCH 9, 1921.

RANGE OF LIBERTY BONDS.

Day's sales Year to date	1921.	1920.	1919.
	\$9,422,000	\$11,631,050	\$10,801,750
	52,050,000	776,367,500	612,482,750
Closing Sales (in Bid. Asked Yield, \$1,000's)	Open. High. Low. Last. Clos.	Net	Sales
90.15 96.28 4.08 372 34s (1922-47)	90.15 96.28 4.08 372 34s	Net	12400 Gold Cons. 8
26.70 87.00 4.88 5 1st ev. (1922-47)	86.20 87.00 4.88 5 1st ev.	1	12500 Gold Dev. 8
86.40 86.70 5.00 12 4s (1922-47)	86.50 86.60 5.00 12 4s	1	12600 Gold Se. 8
86.30 87.00 5.14 36 1st ev. (1922-47)	87.00 87.00 5.00 36 1st ev.	1	12800 Deeney Oil. 8
	86.30 87.00 5.14 36 1st ev. (1922-47)	1	12900 Deppenbeck Oil. 8
86.62 88.66 5.27 20 ev. 4s (1922-47)	86.52 88.64 5.27 20 ev. 4s	1	13000 Dill Gold. 8
93.50 98.30 5.27 1st-2d 4s	90.32 98.32 5.27 1st-2d 4s	1	13100 Donley Oil. 8
50.14 90.70 5.78 64s 4s (1928)	90.10 90.10 5.78 64s 4s	1	13200 Donal. Leather. 8
	90.10 90.10 5.78 64s 4s	1	13300 Dorfman Pet. 8
86.82 88.86 5.38 1,027 41s 4s (1922-33)	87.05 87.06 88.62 88.64 22	1	13400 Durand. Mot. 8
97.46 97.50 5.89 1,821 4lo 4s (1922-33)	97.48 97.50 97.45 97.48 2	1	13500 Eberle. Prod. 8
	97.48 97.50 97.45 97.48 2	1	13600 Edgerton. Oil. 8
97.46 97.50 4.87 157 4lo 34s (1922-33)	97.48 97.48 97.45 97.48 2	1	13700 Elgin Ind. 8
	97.48 97.48 97.45 97.48 2	1	13800 Elgin. Min. 8
			13900 Elgin. Gile. 8
			14000 Elmer. Pack. 8
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